GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Handlooms & Textiles – Loan assistance under National Cooperative Development Cooperative Development Corporation Scheme to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) – Sanction of Rs.50,00,000/- as Loan for Margin Money assistance under National Cooperative Development Cooperative Development Corporation Scheme to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) from the B.E. Provision 2017-18 – Administrative Sanction - Orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.RT.No. 322 Dated: 08-11-2017

Read the following:

1. From the Deputy Director, (Finance), National Cooperative Development Cooperative Development Corporation, New Delhi, Lr.No.NCDC:A&C/(Rel)AP/2009-10, dt.04-08-2017 along with SBI Cheque of Rs.50,00,000/-, dt.04-08-2017, Cheque bearing No.681022.
2. From the Commissioner of Handlooms & Textiles, Lr.Rc.No.4464/2017-A, dt.20-09-2017.
3. G.O.Rt.No.1260, Fin (FMU-Rev,INDS,COM) Dept, dt.26.05.2017.

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O R D E R:

In the letter 1st read above, the Deputy Director, (Finance), National Cooperative Development Cooperative Development Corporation, New Delhi, has conveyed the approval of National Cooperative Development Cooperative Development Corporation for an amount of Rs.50,00,000/- as loan towards Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO)

2. In the letter 2nd read above, the Commissioner of Handlooms & Textiles, Mangalagiri has stated that the National Cooperative Development Cooperative Development Corporation, New Delhi conveyed the approval of the Corporation for payment of Rs.50, 00,000/- (Rupees Fifty lakhs only) as subsidy to the Govt., of Andhra Pradesh for providing Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) with the condition that the amount shall be passed on to the beneficiaries within one month from the date of release of assistance from National Cooperative Development Cooperative Development Corporation. The validity of the sanction is extended up to 31-08-2017. The Commissioner of Handlooms & Textiles, Mangalagiri has further stated that the Vice Chairman & Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad has informed him that payments to the Primary Handloom Weavers Cooperative Societies in Andhra Pradesh State are pending from November 2016 onwards and the representatives are requesting the Govt., of A.P for release of the subsidy amount of Rs.50,00,000/- to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) which is released by the National Cooperative Development Cooperative Development Corporation as subsidy amount. The Commissioner of Handlooms and Textiles, Mangalagiri has therefore requested to consider the proposal of Vice Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) for release of an amount of Rs.50,00,000/- towards subsidy under Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) sanctioned by National Cooperative Development Cooperative Development Corporation, so as to enable APCO to pay pending payment to the PHWCS to provide continuous employment to its members.

3 In the G.O., 3rd read above, the Finance (FMU-Rev,Inds-Com) Department have issued Comprehensive Budget Release Order for an amount of Rs.143,27,29,000/ apportionment of approved budget for the Handlooms & Textiles Department from the BE provision 2017-18. Out of the said amount an amount of Rs.3698.00 lakhs has been released under the HOA 6851-MH.103-GH.11-SH.(19)-001 Loans for Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO).

4. Government after careful examination of the matter with reference to the Comprehensive Budget Release Order issued by the Finance Department vide G.O., 3rd read above, hereby accord administration sanction for an amount of Rs. Rs.50,00,000/- (Rupees Fifty Lakhs only) as Loan for Margin Money assistance under National Cooperative Development Cooperative Development Corporation Scheme to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO)

5. The expenditure sanctioned in para (4) above, shall be debited to the Head of Account 6851-MH.103-GH.11-SH.(19)-001 Loans for Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO).

(Contd….p….2….)

6. The Commissioner of Handlooms and Textiles, Andhra Pradesh, Mangalagiri, Guntur is authorized to draw and disburse the said amount to the Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) by way of cheque. He shall furnish the utilization Certificate within one month from the date of drawal of the amount to the O/o M.D., National Cooperative Development Cooperative Development Corporation, (T-Textiles), New Delhi, under intimation to Government.

7. The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad shall furnish the copies of return statement of accounts sent to National Cooperative Development Cooperative Development Corporation and also to the Commissioner of Handlooms and Textiles, Andhra Pradesh, Mangalagiri. The Commissioner of Handlooms Andhra Pradesh, Mangalagiri shall monitor the utilization of funds, ensure that the Scheme is implemented properly and watch recovery schedules, since National Cooperative Development Cooperative Development Corporation has sanctioned and released the loan to Government of A.P. as advance towards Margin Money Assistance to Andhra Pradesh State Handloom Weavers Co-operative Society Limited (APCO) and Government of A.P. is servicing this loan of National Cooperative Development Cooperative Development Corporation. Further funds will be released under this arrangements depending upon the utilization of funds now released.

8 This order issues with the concurrence of Finance Department, vide their U.O.No.45027/426/2017, dt.30-10-2017.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.SRINIVAS SRINARESH
SECRETARY TO GOVERNMENT (H&T)

To
The Commissioner of Handlooms and Textiles, Andhra Pradesh, Mangalagiri, Guntur
The Vice-Chairman and Managing Director, A.P. State Handloom Weavers Co-operative Society Limited (APCO), Hyderabad.
The Deputy Director (Finance)
National Cooperative Development Corporation (NCDC),
4-Siri Institutional Area, Hauz Khas, New Delhi -110 016.
The Pay & Accounts Officer, A.P., Ibrahimpatnam, Vijayawada
The Director of Treasures & Accounts, A.P. Ibrahimpatnam, Vijayadada
Copy to:
The Accountant General, A.P., Hyderabad.
The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public gardens, Hyd.
The Finance (FMU, Rev, I&C & Energy) Department\
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER